recommendations of the Jaswant Singh Commission. As such, no action is being contemplated by the Central Government in the matter.

**Schemes for Modernisation of Textile Industry funded by IDBI**

1137. SHRI AHMED PATEL: Will the MINISTER OF FINANCE be pleased to state:

(a) whether IDBI is funding some schemes for modernisation of Textile Industry in the country;

(b) if so, the details thereof;

(c) how many textile mills in Gujarat have been included in such schemes with details of the mills and funds allocated to each of them by IDBI for their modernisation during the last three years, year-wise;

(d) whether IDBI proposes to provide funds for the revival of sick textile mills in the State; and

(e) if not, the reasons therefor?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) Yes, Sir. In pursuance of textile policy announced by Government in July 1985, Industrial Development Bank of India (IDBI) along with other institutions introduced Textile Modernisation Fund Scheme (TMFS) with a corpus of Rs. 750 crore. Under the TMFS, 357 textile units were sanctioned assistance aggregating Rs. 1376 crore out of which Rs. 897.5 crore was disbursed to these units. TMFS was discontinued from August 1991. However, IDBI continues to assist modernisation of textile units under the normal project finance schemes.

(c) IDBI has reported that under the TMFS, 42 textile units in Gujarat have been sanctioned assistance to the tune of Rs. 254.2 crore, disbursements being Rs. 180 crore. Details of Modernisation assistance sanctioned by IDBI to textile units in Gujarat during the last three years are as under:

(Rs. Crore)

| Year | No. of Units | Amount |
|---|---|---|
| 1993—94 | 2 | 3.6 |
| 1994—95 | 2 | 27.5 |
| 1995—96 | 2 | 20.0 |

In accordance with the practices and usages customary amongst banks and in conformity with provisions of statutes governing public sector banks and financial institutions as also the provisions of Public Financial Institutions (Obligation as to Fidelity and Secrecy) Act, 1983, the unit-wise details cannot be divulged.

(d) IDBI has agreed to provide funds for revival of sick textile units as per the rehabilitation packages approved by the Board for Industrial and Financial Reconstruction (BIFR).

(e) Does not arise in view of (d) above.

**News Item Regarding Nexus Between Corporates and American Express Bank**

1138. SHRI RAMADAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news item published in the Financial Express, New Delhi dated 4th November, 1996, captioned "Amex nexus with major companies based";

(b) whether the Reserve Bank's report on American Express Bank bares the nexus between the Bank and several corporates;

(c) whether it is a fact that the Amex Bank has violated banking norms and sanctioned out of the way around Rs. 1000 crores to the industrial groups and

(d) if so, what action Government propose to take in the matter?